

MINUTES OF PUBLIC HEARING HELD ON
JULY 8, 2024

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY
(PHOTONICS INDUSTRIES INTERNATIONAL, INC 2024 FACILITY)

Section 1. John G. Walser, Executive Director of the Town of Islip Industrial Development Agency (the “**Agency**”) called the hearing to order.

Section 2. John G. Walser then appointed himself, the hearing officer of the Agency, to record the minutes of the hearing.

Section 3. The hearing officer then described the proposed transfer of the real estate, the other financial assistance proposed by the Agency and the location and nature of the Facility as follows:

Photonics Industries International, Inc. a New York business corporation company on behalf of itself and/or the principals of Photonics Industries International, Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”), has applied to the Town of Islip Industrial Development Agency (the “**Agency**”) to enter into a transaction in which the Agency will assist in the acquisition of an approximately 6.5 acre parcel of land located at 1800 Ocean Avenue Ronkonkoma, NY 11779 (the “**Land**”), the renovations of an approximately 11,000 square foot building located on the Land, (the “**Improvements**”), and the acquisition and installation therein of certain equipment and personal property (the “**Equipment**”; and together with the Land and the Improvements, the “**Facility**”), for the Company’s use as manufacturing and clean room space in its business as a manufacturer of solid-state lasers (the “**Project**”). The Facility will be initially owned, operated, and/or managed by the Company.

The Agency will acquire a leasehold interest in the Land and the Improvements and title to the Equipment and will lease and sublease the Facility to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes and sales and use taxes and abatement of real property taxes on the Facility, all consistent with the policies of the Agency.

Section 4. The hearing officer then opened the hearing for comments from the floor for or against the proposed transfer of real estate, the other financial assistance proposed by the Agency and

the location and nature of the Facility. The following is a listing of the persons heard and a summary of their views:

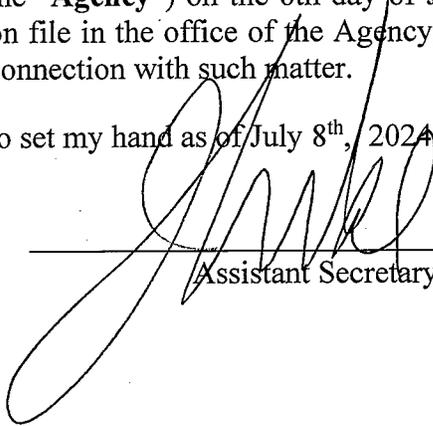
Section 5. The hearing officer then asked if there were any further comments, and, there being none, the hearing was closed at 10:30 a.m.

STATE OF NEW YORK)
 : SS.:
COUNTY OF SUFFOLK)

I, the undersigned Assistant Secretary of the Town of Islip Industrial Development Agency,
DO HEREBY CERTIFY:

That I have compared the foregoing copy of the minutes of a public hearing held by the
Town of Islip Industrial Development Agency (the “**Agency**”) on the 8th day of July, 2024, at
10:00 a.m., local time, with the original thereof on file in the office of the Agency, and that the
same is a true and correct copy of the minutes in connection with such matter.

IN WITNESS WHEREOF, I have hereunto set my hand as of July 8th, 2024.



Assistant Secretary