



MEETING OF THE TOWN OF ISLIP  
INDUSTRIAL DEVELOPMENT AGENCY  
OCTOBER 22, 2024

Minutes

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1. Call the meeting of the **Town of Islip Industrial Development Agency** to order on a motion by Angie Carpenter and seconded by James O'Connor. Chairwoman Angie Carpenter acknowledged that the motion passed, and a quorum was present. Members present in addition to Chairwoman Angie Carpenter were, James O'Connor, Jorge Guadron, John Lorenzo and Michael McElwee.
2. To consider the **Adoption of a Resolution** on behalf of the **Town of Islip Industrial Development Agency** to approve the minutes from September 17, 2024. On a motion by James O'Connor and seconded by John Lorenzo said motion was approved 5-0.
3. To consider the **Adoption of an Inducement Resolution** on behalf of the **Town of Islip Industrial Development Agency** and D & G Realty Ventures, LLC 1793 Union Blvd. Bay Shore. On a motion by Jorge Guadron and seconded by Michael McElwee said motion was approved 5-0.
4. To consider an amendment of the **Escrow Agreement** entered into with **The Town of Islip Industrial Development Agency** and the **Midway Crossing Project** and extending the agreement until January 31, 2025. On a motion by Angie Carpenter and seconded by James O'Connor said motion was approved 5-0.
5. To consider an **Adoption of a Resolution** on behalf of the Town of Islip Industrial Development Agency to approve the **2025 IDA Budget**. On a motion by Jorge Guadron and seconded by John Lorenzo said motion was approved 5-0.
6. To consider any other business that comes before the agency there being none the meeting adjourned by a motion by James O'Connor and seconded by Angie carpenter.



MEETING OF THE TOWN OF ISLIP  
INDUSTRIAL DEVELOPMENT AGENCY  
SEPTEMBER 17, 2024

Minutes

1. Call the meeting of the **Town of Islip Industrial Development Agency** to order on a motion by James O'Connor and seconded by Angie Carpenter. Chairwoman Angie Carpenter acknowledged that the motion passed and that a quorum was present. Members present in addition to Chairwoman Angie Carpenter were, James O'Connor, Jorge Guadron, John Lorenzo and Michael McElwee.
2. To consider the Adoption of a Resolution on behalf of the **Town of Islip Industrial Development Agency** to approve the minutes from August 13, 2024. On a motion by Jorge Guadron and seconded by James O'Connor said motion was approved 5-0.
3. To Consider an Authorizing Resolution on behalf of **The Town of Islip Industrial Development Agency** and **Albert Kemperle LLC**, located at 5050 Veterans Hwy. Holbrook. On a motion by Jorge Guadron and seconded by Michael McElwee said motion was approved 5-0.
4. To consider an Authorizing Resolution on behalf of **The Town of Islip Industrial Development Agency** and **Lessing's Inc.**, Located at 3525 Sunrise Highway, Islip Terrace. On a motion by James O'Connor and seconded by Micheal McElwee said motion was approved 5-0.
5. To consider the adaption of a Resolution Authorizing the **Town of Islip Industrial Development Agency** to enter a contract with **Grow America** for a feasibility study for Phase II of **The Belmont at Eastview** located at 300 Carleton Avenue. On a motion by James O'Connor and seconded by Michael McElwee said motion was approved 5-0.
6. To consider the adoption of a Resolution Authorizing Assignment and Assumption of **RG 158 Candlewood**, located at 158 Candlewood Rd. Bay Shore. On a motion by Jorge Guadron and seconded by Michael McElwee said motion was approved 5-0.
7. To consider an amendment of the Escrow Agreement entered into with The Town of Islip Industrial Development Agency and the **Midway Crossing Project** and extending the agreement by 1 month until October 1<sup>st</sup>, 2024. On a motion by Angie Carpenter and seconded by James O'Connor said motion was approved 5-0.

8. To consider any other business that comes before the agency, there being none the meeting adjourned on a motion by James O'Connor and seconded by Angie Carpenter.

WHEREAS, the **SUFFOLK COUNTY ECONOMIC DEVELOPMENT CORPORATION** (“EDC”), the **TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY** (“IDA”), and the **JONES LANG LASALLE AMERICAS, INC.** (“Company”) (collectively “Parties”) entered into that certain Midway Crossing Escrow Agreement dated as of April 9, 2024 (the “**Escrow Agreement**”), whereby the Parties set forth a proposed course of action for advancing the multi-use, multi-modal redevelopment project being pursued by the County of Suffolk (the “**County**”) and the Town of Islip (the “**Town**”) on certain County-owned and Town-owned property in Ronkonkoma, New York, known as the “**Midway Crossing Project**”, through the creation of a local development corporation under Section 1411 of the New York State Not-For-Profit Corporation Law (such local development corporation, the “**Midway Crossing Local Development Corporation**” or the “**LDC**”);

WHEREAS, the Escrow Agreement required two conditions (the “**Conditions Precedent**”) to be met prior to the formation of the Midway Crossing Local Development Corporation: (i) the Parties must contribute a total of \$200,000.00 (the “**Contribution**”) toward the cost of forming and operating the LDC; and (ii) state and/or federal funding (the “**Government Subsidy**”) must be made available “to the satisfaction of the Parties” in an amount not less than \$100,000,000.00 for the cost of infrastructure and other development needed for the construction of the Midway Crossing Project;

WHEREAS, the Parties have met the first condition with respect to the Contribution, and have pursued with diligence and continuity, and continue to so pursue, the second condition that the Government Subsidy has been made available to the satisfaction of the Parties;

WHEREAS, notwithstanding such diligent and continuous efforts, as of the Effective Date the second condition pertaining to the Government Subsidy remains to be met;

WHEREAS, under Section 8 of the Escrow Agreement, the failure to meet both of the two Conditions Precedent on or before September 1, 2024 (the “**September 1 Deadline**”) would have caused the automatic termination of the Escrow Agreement, thereby jeopardizing the advancement of the Midway Crossing Project; and

WHEREAS, on or about September 17, 2024 the Parties entered into that certain First Amendment to Midway Crossing Escrow Agreement to extend the termination date to October 1, 2024; and

WHEREAS, notwithstanding the extension, the second condition pertaining to the Government Subsidy still remains to be met; and

WHEREAS, the Parties are desirous of entering into a Second Amendment to the Escrow Agreement to provide additional time for the Parties to pursue the Government Subsidy, on the

terms set forth below, to prevent the automatic termination of the Escrow Agreement on October 1, 2024.

**NOW THEREFORE**, on a motion by, Angie Carpenter

seconded by, James O'Conner

, be it

**RESOLVED**, that the IDA Board hereby authorizes the Supervisor/Chairwoman to execute the Second Amendment to that certain Escrow Agreement dated April 9, 2024, extending the time to pursue the Government Subsidy for infrastructure and other development needed for the Midway Crossing Project to December 31, 2024 and extending the time to incorporate the LDC until January 31, 2025, with the intention to further advance the project.

Upon a vote taken, the result was: Approved 5-0

Voting Aye

Voting Nay

Angie Carpenter  
James O'Connor  
Jorge Guadron  
John Lorenzo  
Micheal McElwee

RESOLUTION OF THE TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY TAKING OFFICIAL ACTION TOWARD APPOINTING D & G REALTY VENTURES, LLC, A NEW YORK LIMITED LIABILITY COMPANY, ON BEHALF OF ITSELF AND/OR THE PRINCIPALS OF D & G REALTY VENTURES, LLC AND/OR AN ENTITY FORMED OR TO BE FORMED ON BEHALF OF ANY OF THE FOREGOING AS AGENT(S) OF THE AGENCY FOR THE PURPOSE OF ACQUIRING, DEMOLISHING, CONSTRUCTING, AND EQUIPPING THE FACILITY AND MAKING CERTAIN FINDINGS AND DETERMINATIONS WITH RESPECT TO THE FACILITY

WHEREAS, D & G Realty Ventures, LLC, a limited liability company organized and existing under the laws of the State of New York, on behalf of itself and/or the principals and/or equity investors of D & G Realty Ventures, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”), has applied to the Town of Islip Industrial Development Agency (the “**Agency**”) for assistance in connection with: (a) the acquisition of an approximately 5.05 acre parcel of land, currently consisting of multiple parcels, located at 1793 Union Boulevard, Bay Shore, New York (collectively, the “**Land**”), (b) the demolition of the existing structures located on the Land, (c) the construction and equipping of an approximately 220,000 square foot four-story building, consisting of approximately ninety-seven (97) one-bedroom units, forty-three (43) two-bedroom units, and approximately 9,900 square feet of medical office and retail space and approximately 3,909 square feet of café, fitness and office space on the ground floor, and (d) the construction of approximately 333 parking spaces (collectively, the “**Improvements**”), and the acquisition and installation therein of certain equipment and personal property (the “**Equipment**”; and together with the Land and the Improvements, the “**Facility**”), which Facility will be leased by the Agency to the Company to be used by the Company to provide mixed-use, multi-family rental apartments for the residents of the Town of Islip, with one hundred forty (140) units designated for senior citizens and/or individuals with developmental disabilities, thirty-two (32) units of which will be designated as affordable housing units (collectively, the “**Project**”); and

WHEREAS, the Agency will acquire a leasehold interest in the Land and the Improvements and title to the Equipment, will sublease and lease the Facility to the Company, all pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 47 of the Laws of 1974 of the State of New York, as the same may be amended from time to time (collectively, the “**Act**”); and

WHEREAS, the Agency contemplates that it will provide financial assistance to the Company in connection with the Facility, consistent with the policies of the Agency, in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency, all to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein; and

WHEREAS, as of the date of this resolution, no determination for financial assistance has been made; and

WHEREAS, the Act authorizes and empowers the Agency to promote, develop, encourage and assist projects such as the Facility and to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and

WHEREAS, prior to the date of the Hearing (defined below), the Agency will have made a determination for financial assistance; and

WHEREAS, prior to the closing of the transaction described herein, a public hearing (the “**Hearing**”) will be held so that all persons with views in favor of or opposed to either the financial assistance contemplated by the Agency or the location or nature of the Facility can be heard; and

WHEREAS, notice of the Hearing will be given prior to the closing of the transaction described herein, and such notice (together with proof of publication) will be substantially in the form annexed hereto as Exhibit A; and

WHEREAS, the minutes of the Hearing are or will be annexed hereto as Exhibit B; and

WHEREAS, the Agency has given due consideration to the application of the Company and to representations by the Company that the proposed financial assistance is either an inducement to the Company to maintain the Facility in the Town of Islip or is necessary to maintain the competitive position of the Company in its industry; and

WHEREAS, the Agency has required the Company to provide to the Agency a feasibility report (the “**Feasibility Study**”), together with such letters or reports from interested parties and governmental agencies or officials (the “**Letters of Support**”; and together with the Feasibility Study, the “**Requisite Materials**”) to enable the Agency to make findings and determinations that the Facility qualifies as a “project” under the Act and that the Facility satisfies all other requirements of the Act, and such Requisite Materials received to date are listed below and attached as Exhibit C hereof:

1. Benefits Analysis for Town of Islip Industrial Development Agency – D&G Realty Ventures, LLC, dated August, 2024, by VHB Engineering, Surveying, and Landscape Architecture and Geology, P.C.;
2. New York Law Journal Article, dated March 22, 2017 on Eligibility of Residential Developments for IDA Benefits by Anthony Guardino, Esq.; and
3. Ryan et al. v. Town of Hempstead Industrial Development Agency et al.; and

WHEREAS, the Agency’s Uniform Tax Exemption Policy (“**UTEP**”), which such UTEP is annexed hereto as Exhibit D, provides for the granting of financial assistance by the Agency for housing projects pursuant to Section I.A.4.; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively, the “SEQR Act” or “SEQR”), the Agency constitutes a “Local Agency”; and

WHEREAS, to aid the Agency in determining whether the Facility may have a significant effect upon the environment, the Company prepared and submitted to the Agency an Environmental Assessment Form (the “EAF”) and related documents (the “Questionnaire”) with respect to the Facility, a copy of which is on file at the office of the Agency; and

WHEREAS, the Agency has reviewed the Questionnaire and such other documents as the Agency felt necessary or appropriate to examine to adequately review the proposed Facility; and

WHEREAS, based upon the Questionnaire and other information, the proposed Facility constitutes a “Unlisted” action under SEQR; and

WHEREAS, the Agency constitutes an “Involved Agency” (as defined in SEQR);

WHEREAS, the Town of Islip reviewed the Facility as Lead Agency pursuant to the provisions of SEQR (the “Lead Agency”); and

WHEREAS, on June 15, 2023, the Lead Agency, determined that the Facility would not have a significant impact on the environment, and adopted a Negative Declaration for the Facility, attached hereto as Exhibit E; and

WHEREAS, the Company has agreed to indemnify the Agency against certain losses, claims, expenses, damages and liabilities that may arise in connection with the transaction contemplated by the leasing of the Facility by the Agency to the Company.

NOW, THEREFORE, BE IT RESOLVED by the Town of Islip Industrial Development Agency (a majority of the members thereof affirmatively concurring) that:

Section 1. Based upon the Questionnaire completed by the Company and other representations and information furnished regarding the Facility, the appropriate criteria for determination of significance, and other such and further information which the Lead Agency felt necessary to review relating to the Facility, the Lead Agency determined that the Facility constitutes an Unlisted action and will not have a “significant effect” on the environment and, therefore, an environmental impact statement was not prepared. This determination constitutes a negative declaration for purposes of SEQR, which is attached hereto as Exhibit E. Based upon the Agency’s independent review of the Questionnaire, the appropriate criteria for determination of significance, and such other and further information which the Agency felt necessary to review the Facility, the Agency concurs with the negative declaration attached hereto as Exhibit E, and adopts it as its own negative declaration.

Section 2. In connection with the acquisition, demolition, construction, and equipping of the Facility the Agency hereby makes the following determinations and findings

based upon the Agency's review of the information provided by the Company with respect to the Facility, including, the Company's Application, the Requisite Materials and other public information:

- (a) There is a lack of affordable, safe, clean and modern rental housing in the Town of Islip, Suffolk County;
- (b) Such lack of rental housing has resulted in individuals leaving the Town of Islip and therefore adversely affecting employers, businesses, retailers, banks, financial institutions, insurance companies, health and legal services providers and other merchants in the Town of Islip and otherwise adversely impacting the economic health and well-being of the residents of the Town of Islip, employers, and the tax base of the Town of Islip;
- (c) The Facility, by providing such rental housing will enable persons to remain in the Town of Islip and thereby to support the businesses, retailers, banks, and other financial institutions, insurance companies, health care and legal services providers and other merchants in the Town of Islip which will increase the economic health and well-being of the residents of the Town of Islip, help preserve and increase permanent private sector jobs in furtherance of the Agency's public purposes as set forth in the Act, and therefore the Agency finds and determines that the Facility is a commercial project within the meaning of Section 854(4) of the Act;
- (d) The Facility will provide services, i.e., rental housing, which but for the Facility, would not otherwise be reasonably accessible to the residents of the Town of Islip.

Section 3. The acquisition, demolition, construction, and equipping of the Facility by the Agency, the subleasing and leasing of the Facility to the Company and the provision of financial assistance pursuant to the Act will promote job opportunities, health, general prosperity and the economic welfare of the inhabitants of the Town of Islip and the people of the State of New York and improve their standard of living, and thereby serve the public purposes of the Act, and the same is, therefore, approved.

Section 4. Subject to the provisions of this resolution, the Agency shall (i) acquire, demolish, construct, and equip the Facility, and (ii) lease and sublease the Facility to the Company.

Section 5. The Company hereby agrees to comply with Section 875 of the Act. The Company further agrees that the exemption of sales and use tax provided pursuant to the Act and the appointment of the Company as agent of the Agency pursuant to this resolution is subject to termination and recapture of benefits pursuant to Section 875 of the Act and the recapture provisions of the Lease and Project Agreement, dated a date to be determined (the "**Lease Agreement**"), by and between the Company and the Agency.

Section 6. Counsel to the Agency is authorized and directed to work with Transaction Counsel (Nixon Peabody LLP) to prepare, for submission to the Agency, all documents necessary to affect the transfer of the real estate described in the foregoing resolution.

Section 7. The Chairman, the Executive Director, the Deputy Executive Director and all members of the Agency are hereby authorized and directed (i) to distribute copies of this resolution to the Company, and (ii) to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this resolution.

Section 8. Any expenses incurred by the Agency with respect to the Facility, including the expenses of Transaction Counsel, shall be paid by the Company. The Company agrees to pay such expenses and further agrees to indemnify the Agency, its members, directors, employees and agents and hold the Agency and such persons harmless against claims for losses, damage or injury or any expenses or damages incurred as a result of action taken by or on behalf of the Agency in good faith with respect to the Facility.

Section 9. This resolution shall take effect immediately.

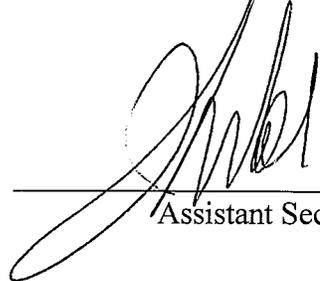


and, therefore, the resolution was declared duly adopted.

The Application is in substantially the form presented to and approved at such meeting.

I FURTHER CERTIFY that (i) all members of the Agency had due notice of said meeting, pursuant to Sections 103a and 104 of the Public Officers Law (Open Meetings Law), (ii) said meeting was open to the general public and public notice of the time and place of said meeting was duly given in accordance with such Sections 103a and 104, (iii) the meeting in all respects was duly held, and (iv) there was a quorum present throughout.

IN WITNESS WHEREOF, I have hereunto set my hand as of October 22, 2024.



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Assistant Secretary

October 22, 2024

WHEREAS the Public Authority Accountability Act of 2005 requires that all Industrial Development Agency submit an annual budget to the New York State Authority Budget Office.

On a motion by, Jorge Guadron

Seconded by, John Lorenzo

RESOLVED, that the 2025 Operating Budget for the Town of Islip Economic Development Corporation in summary is hereby approved

Upon a vote taken the result was: Approved 5-0

## Budget Preparation Report Parameters

Report ID: 3 Stage Only: Yes Print Saved Report Description: Yes  
 Version Code: IDA Year: 2025 Print Summary Page: Yes  
 Period: 1 To: 12  
 Column 1 Stage: TENT BUD Column 2 Stage:  
 Column 3 Stage: PREL BUD Column 4 Stage:  
 Variance: Original Budget Against: Column 1 Stage  
 Memo Date: To:  
 Description: Display Acct Status: Active Use Alt Fund:  
 Summary Only: No Column: None Exclude Revenue Brackets: No  
 Spacing: Single Prior Yr Orig Budget: GL Posted Grand Totals on Separate Page: No  
 Print: Zeroes Print Detail: No Include Accts From Version Only: Yes Suppress Zero Accts: Yes

Account Table:

All. Sort Table:

Sort	Sort	Subtotal	Page Break	Subheading
1	Type	Yes	Yes	Yes
2	Dept	Yes	Yes	Yes
3	Group	Yes	No	Yes

Print Display Description:

# TOWN OF ISLIP

## Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type R Group	Revenue							
YD.0000.01002.09	APPRO F BAL.GENERAL	0.00	0.00	300,000.00	300,000.00	0.00	300,000.00	0.00%
YD.0000.02301.04	IDA PMTS - HOLDING.I.D.A.	26,178,937.50	26,867,769.49	27,650,000.00	27,650,000.00	27,986,258.93	28,418,000.00	2.78%
YD.0000.02401.04	INTEREST.I.D.A.	37,687.79	278,930.86	200,000.00	200,000.00	222,196.90	200,000.00	0.00%
YD.0000.02416.04	AGENCY FEES.I.D.A.	718,713.44	1,008,046.24	100,000.00	100,000.00	386,867.00	107,500.00	7.50%
YD.0000.02701.04	REFUND-PRIOR YEAR.I.D.A.	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00%
<b>Total Group</b>		<u>(26,955,338.73)</u>	<u>(28,154,746.59)</u>	<u>(28,250,000.00)</u>	<u>(28,250,000.00)</u>	<u>(28,595,322.83)</u>	<u>(29,025,500.00)</u>	<u>2.75%</u>
<b>Total Dept 0000</b>		<u>(26,955,338.73)</u>	<u>(28,154,746.59)</u>	<u>(28,250,000.00)</u>	<u>(28,250,000.00)</u>	<u>(28,595,322.83)</u>	<u>(29,025,500.00)</u>	<u>2.75%</u>
<b>Total Type R</b>	Revenue	<u>(26,955,338.73)</u>	<u>(28,154,746.59)</u>	<u>(28,250,000.00)</u>	<u>(28,250,000.00)</u>	<u>(28,595,322.83)</u>	<u>(29,025,500.00)</u>	<u>2.75%</u>

# TOWN OF ISLIP

## Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
<b>Type E</b>	<b>Expense</b>							
<b>Dept 6410</b>	<b>ECONOMIC DEVELOPMENT</b>							
<b>Group 2</b>	<b>EQUIPMENT &amp; CAPITAL OUTLAY</b>							
YD.6410.22100	FURNITURE & FIXTURES..	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00%
YD.6410.22200	OFFICE EQUIPMENT..	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00%
<b>Total Group 2</b>	<b>EQUIPMENT &amp; CAPITAL OUTLAY</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00%</b>
<b>Group 4</b>	<b>CONTRACTUAL EXPENSE</b>							
YD.6410.41051	PC PROGRAM PRODUCTS..	130.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00%
YD.6410.44040	PRINTING & ADVERTISING..	14,941.00	150.00	25,000.00	25,000.00	425.00	25,000.00	0.00%
YD.6410.44041	ADVERTISING..	2,536.00	19,648.00	150,000.00	100,000.00	14,968.00	100,000.00	-33.33%
YD.6410.44044	PROMOTIONAL DONATIONS..	31,750.00	39,211.31	50,000.00	50,000.00	32,925.00	50,000.00	0.00%
YD.6410.45000	OUTSIDE PROFESSIONAL..	12,780.00	9,288.75	35,000.00	88,911.25	60,682.50	90,000.00	157.14%
YD.6410.45003	LIMA/FIS FACILITY..	0.00	0.00	0.00	950,000.00	0.00	0.00	0.00%
YD.6410.45045	ADMINISTRATIVE CHARGES..	238,249.58	239,751.21	275,000.00	275,000.00	137,500.00	275,000.00	0.00%
YD.6410.45050	AUDITING FEES..	21,000.00	21,000.00	30,000.00	30,000.00	21,500.00	30,000.00	0.00%
YD.6410.46455	DUES/SUBSCRIPTION..	6,754.00	6,819.00	10,000.00	12,500.00	2,760.00	12,500.00	25.00%
YD.6410.46900	MISCELLANEOUS & TRAVEL..	13,804.92	12,824.41	15,000.00	15,385.11	4,673.41	15,000.00	0.00%
<b>Total Group 4</b>	<b>CONTRACTUAL EXPENSE</b>	<b>341,945.50</b>	<b>348,692.68</b>	<b>592,500.00</b>	<b>1,549,296.36</b>	<b>275,433.91</b>	<b>600,000.00</b>	<b>1.27%</b>
<b>Group</b>								
YD.6410.41000	OFFICE SUPPLIES	663.40	228.32	2,500.00	2,500.00	788.97	2,500.00	0.00%
YD.6410.45000.00.CISWR	OUTSIDE PROFESSIONAL. CI SEWER MAIN EXTENSION	188,905.00	104,750.00	0.00	335,923.60	220,959.70	0.00	0.00%

# TOWN OF ISLIP Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type E	Expense							
Dept 6410	ECONOMIC DEVELOPMENT	189,568.40	104,978.32	2,500.00	338,423.60	221,748.67	2,500.00	0.00%
Group								
Total Group		531,513.90	453,671.00	600,000.00	1,892,719.96	497,182.58	607,500.00	1.25%
Total Dept 6410	ECONOMIC DEVELOPMENT							

# TOWN OF ISLIP

## Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type E	Expense							
Dept 6989	IDA PMTS IN LIEU OF TAXES							
Group 4	CONTRACTUAL EXPENSE							
YD.6989.41003	SPECIAL DISTRICTS..	1,249,216.73	1,412,897.24	1,500,000.00	1,500,000.00	1,561,928.98	1,600,000.00	6.67%
YD.6989.41004	SCHOOLS..	20,191,086.34	20,495,141.78	21,000,000.00	21,000,000.00	21,397,089.21	21,500,000.00	2.38%
YD.6989.41005	SEWER..	52,556.26	51,937.79	65,000.00	65,000.00	53,645.21	57,000.00	-12.31%
YD.6989.41006	SEWER-BENEFIT..	747.70	4,518.34	6,000.00	6,000.00	1,300.52	5,000.00	-16.67%
YD.6989.41008	NYS REAL PROPERTY TAX..	280,387.11	253,981.82	300,000.00	300,000.00	138,105.08	275,000.00	-8.33%
YD.6989.41010	OUT OF COUNTY TUITION	49,703.24	53,817.96	55,000.00	55,000.00	33,690.78	55,000.00	0.00%
YD.6989.41011	TOWN..	1,586,307.68	1,824,375.20	1,900,000.00	1,900,000.00	1,914,898.72	2,000,000.00	5.26%
YD.6989.41012	COUNTY..	2,747,427.02	2,757,029.88	2,800,000.00	2,800,000.00	2,862,016.63	2,900,000.00	3.57%
YD.6989.41013	SUFFOLK COMMUNITY COLLEGE	12,574.66	7,880.50	15,000.00	15,000.00	13,476.44	15,000.00	0.00%
YD.6989.41234	MTA PAYROLL TAX	8,930.76	6,188.98	9,000.00	9,000.00	10,107.36	11,000.00	22.22%
<b>Total Group 4</b>	<b>CONTRACTUAL EXPENSE</b>	<b>26,178,937.50</b>	<b>26,867,769.49</b>	<b>27,650,000.00</b>	<b>27,650,000.00</b>	<b>27,986,258.93</b>	<b>28,418,000.00</b>	<b>2.78%</b>
<b>Total Dept 6989</b>	<b>IDA PMTS IN LIEU OF TAXES</b>	<b>26,178,937.50</b>	<b>26,867,769.49</b>	<b>27,650,000.00</b>	<b>27,650,000.00</b>	<b>27,986,258.93</b>	<b>28,418,000.00</b>	<b>2.78%</b>
<b>Total Type E</b>	<b>Expense</b>	<b>26,710,451.40</b>	<b>27,321,440.49</b>	<b>28,250,000.00</b>	<b>29,542,719.96</b>	<b>28,483,441.51</b>	<b>29,025,500.00</b>	<b>2.75%</b>
<b>Grand Total</b>		<b>(244,887.33)</b>	<b>(833,306.10)</b>	<b>0.00</b>	<b>1,292,719.96</b>	<b>(111,881.32)</b>	<b>0.00</b>	<b>0.00%</b>



# TOWN OF ISLIP

## Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type R	Revenue							
<b>Total Group</b>								
		(26,955,338.73)	(28,154,746.59)	(28,250,000.00)	(28,250,000.00)	(28,595,322.83)	(29,025,500.00)	2.75%
<b>Total Dept 0000</b>								
	Revenue	(26,955,338.73)	(28,154,746.59)	(28,250,000.00)	(28,250,000.00)	(28,595,322.83)	(29,025,500.00)	2.75%
<b>Total Type R</b>								
		(26,955,338.73)	(28,154,746.59)	(28,250,000.00)	(28,250,000.00)	(28,595,322.83)	(29,025,500.00)	2.75%

# TOWN OF ISLIP

## Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type E	Expense							
Dept 6410	ECONOMIC DEVELOPMENT							
Total Group 2	EQUIPMENT & CAPITAL OUTLAY	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00%
Total Group 4	CONTRACTUAL EXPENSE	341,945.50	348,692.68	592,500.00	1,549,296.36	275,433.91	600,000.00	1.27%
Total Group		189,568.40	104,978.32	2,500.00	338,423.60	221,748.67	2,500.00	0.00%
Total Dept 6410	ECONOMIC DEVELOPMENT	531,513.90	453,671.00	600,000.00	1,892,719.96	497,182.58	607,500.00	1.25%

# TOWN OF ISLIP

## Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type E	Expense							
Dept 6989	IDA PMTS IN LIEU OF TAXES							
Total Group 4	CONTRACTUAL EXPENSE	26,178,937.50	26,867,769.49	27,650,000.00	27,650,000.00	27,986,258.93	28,418,000.00	2.78%
Total Dept 6989	IDA PMTS IN LIEU OF TAXES	26,178,937.50	26,867,769.49	27,650,000.00	27,650,000.00	27,986,258.93	28,418,000.00	2.78%
Total Type E	Expense	26,710,451.40	27,321,440.49	28,250,000.00	29,542,719.96	28,483,441.51	29,025,500.00	2.75%