

October 22, 2024

WHEREAS the Public Authority Accountability Act of 2005 requires that all Industrial Development Agency submit an annual budget to the New York State Authority Budget Office.

On a motion by, Jorge Guadron

Seconded by John Lorenzo

RESOLVED, that the 2025 Operating Budget for the Town of Islip Industrial Development Agency in summary is hereby approved

Upon a vote taken the result was: Approved 5-0

Budget Preparation Report Parameters

Report ID: 3 Stage Only: Yes Print Saved Report Description: Yes
 Version Code: IDA Year: 2025 Print Summary Page: Yes
 Period: 1 To: 12
 Column 1 Stage: TENT BUD Column 2 Stage:
 Column 3 Stage: PREL BUD Column 4 Stage:
 Variance: Original Budget. Against: Column 1 Stage
 Memo Date: To: Use Alt Fund:
 Description: Display Acct Status: Active Exclude Revenue Brackets: No
 Summary Only: No Column: None Grand Totals on Separate Page: No
 Spacing: Single Prior Yr Orig Budget: GL Posted Display Rank: Yes
 Print: Zeroes Print Detail: No Include Accts From Version Only: Yes Suppress Zero Accts: Yes

Account Table:

Alt. Sort Table:

Sort	Sort	Subtotal	Page Break	Subheading
1	Type	Yes	Yes	Yes
2	Dept	Yes	Yes	Yes
3	Group	Yes	No	Yes

Print Display Description:

TOWN OF ISLIP

Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type R Group	Revenue							
YD.0000.01002.09	APPRO F BAL.GENERAL	0.00	0.00	300,000.00	300,000.00	0.00	300,000.00	0.00%
YD.0000.02301.04	IDA PMTS - HOLDING.I.D.A.	26,178,937.50	26,867,769.49	27,650,000.00	27,650,000.00	27,986,258.93	28,418,000.00	2.78%
YD.0000.02401.04	INTEREST.I.D.A.	37,687.79	278,930.86	200,000.00	200,000.00	222,196.90	200,000.00	0.00%
YD.0000.02416.04	AGENCY FEES.I.D.A.	718,713.44	1,008,046.24	100,000.00	100,000.00	386,867.00	107,500.00	7.50%
YD.0000.02701.04	REFUND-PRIOR YEAR.I.D.A.	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Group		(26,955,338.73)	(28,154,746.59)	(28,250,000.00)	(28,250,000.00)	(28,595,322.83)	(29,025,500.00)	2.75%
Total Dept 0000		(26,955,338.73)	(28,154,746.59)	(28,250,000.00)	(28,250,000.00)	(28,595,322.83)	(29,025,500.00)	2.75%
Total Type R	Revenue	(26,955,338.73)	(28,154,746.59)	(28,250,000.00)	(28,250,000.00)	(28,595,322.83)	(29,025,500.00)	2.75%

TOWN OF ISLIP

Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type E	Expense							
Dept 6410	ECONOMIC DEVELOPMENT							
Group 2	EQUIPMENT & CAPITAL OUTLAY							
YD.6410.22100	FURNITURE & FIXTURES..	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00%
YD.6410.22200	OFFICE EQUIPMENT..	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00%
Total Group 2	EQUIPMENT & CAPITAL OUTLAY	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00%
Group 4	CONTRACTUAL EXPENSE							
YD.6410.41051	PC PROGRAM PRODUCTS..	130.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00%
YD.6410.44040	PRINTING & ADVERTISING..	14,941.00	150.00	25,000.00	25,000.00	425.00	25,000.00	0.00%
YD.6410.44041	ADVERTISING..	2,536.00	19,648.00	150,000.00	100,000.00	14,968.00	100,000.00	-33.33%
YD.6410.44044	PROMOTIONAL DONATIONS..	31,750.00	39,211.31	50,000.00	50,000.00	32,925.00	50,000.00	0.00%
YD.6410.45000	OUTSIDE PROFESSIONAL..	12,780.00	9,288.75	35,000.00	88,911.25	60,682.50	90,000.00	157.14%
YD.6410.45003	LIMA/FIS FACILITY..	0.00	0.00	0.00	950,000.00	0.00	0.00	0.00%
YD.6410.45045	ADMINISTRATIVE CHARGES..	238,249.58	239,751.21	275,000.00	275,000.00	137,500.00	275,000.00	0.00%
YD.6410.45050	AUDITING FEES..	21,000.00	21,000.00	30,000.00	30,000.00	21,500.00	30,000.00	0.00%
YD.6410.46455	DUES/SUBSCRIPTION..	6,754.00	6,819.00	10,000.00	12,500.00	2,760.00	12,500.00	25.00%
YD.6410.46900	MISCELLANEOUS & TRAVEL..	13,804.92	12,824.41	15,000.00	15,385.11	4,673.41	15,000.00	0.00%
Total Group 4	CONTRACTUAL EXPENSE	341,945.50	348,692.68	592,500.00	1,549,296.36	275,433.91	600,000.00	1.27%
Group								
YD.6410.41000	OFFICE SUPPLIES	663.40	228.32	2,500.00	2,500.00	788.97	2,500.00	0.00%
YD.6410.45000.00.CISWR	OUTSIDE PROFESSIONAL CI SEWER MAIN EXTENSION	188,905.00	104,750.00	0.00	335,923.60	220,959.70	0.00	0.00%

TOWN OF ISLIP

Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type E	Expense							
Dept 6410	ECONOMIC DEVELOPMENT	189,568.40	104,978.32	2,500.00	338,423.60	221,748.67	2,500.00	0.00%
Group								
Total Group		531,513.90	453,671.00	600,000.00	1,892,719.96	497,182.58	607,500.00	1.25%
Total Dept 6410	ECONOMIC DEVELOPMENT							

TOWN OF ISLIP

Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Type E	Expense							
Dept 6989	IDA PMTS IN LIEU OF TAXES							
Group 4	CONTRACTUAL EXPENSE							
YD.6989.41003	SPECIAL DISTRICTS..	1,249,216.73	1,412,897.24	1,500,000.00	1,500,000.00	1,561,928.98	1,600,000.00	6.67%
YD.6989.41004	SCHOOLS..	20,191,086.34	20,495,141.78	21,000,000.00	21,000,000.00	21,397,089.21	21,500,000.00	2.38%
YD.6989.41005	SEWER..	52,556.26	51,937.79	65,000.00	65,000.00	53,645.21	57,000.00	-12.31%
YD.6989.41006	SEWER-BENEFIT..	747.70	4,518.34	6,000.00	6,000.00	1,300.52	5,000.00	-16.67%
YD.6989.41008	NYS REAL PROPERTY TAX..	280,387.11	253,981.82	300,000.00	300,000.00	138,105.08	275,000.00	-8.33%
YD.6989.41010	OUT OF COUNTY TUITION	49,703.24	53,817.96	55,000.00	55,000.00	33,690.78	55,000.00	0.00%
YD.6989.41011	TOWN..	1,586,307.68	1,824,375.20	1,900,000.00	1,900,000.00	1,914,898.72	2,000,000.00	5.26%
YD.6989.41012	COUNTY..	2,747,427.02	2,757,029.88	2,800,000.00	2,800,000.00	2,862,016.63	2,900,000.00	3.57%
YD.6989.41013	SUFFOLK COMMUNITY COLLEGE	12,574.66	7,880.50	15,000.00	15,000.00	13,476.44	15,000.00	0.00%
YD.6989.41234	MTA PAYROLL TAX	8,930.76	6,188.98	9,000.00	9,000.00	10,107.36	11,000.00	22.22%
Total Group 4	CONTRACTUAL EXPENSE	<u>26,178,937.50</u>	<u>26,867,769.49</u>	<u>27,650,000.00</u>	<u>27,650,000.00</u>	<u>27,986,258.93</u>	<u>28,418,000.00</u>	<u>2.78%</u>
Total Dept 6989	IDA PMTS IN LIEU OF TAXES	<u>26,178,937.50</u>	<u>26,867,769.49</u>	<u>27,650,000.00</u>	<u>27,650,000.00</u>	<u>27,986,258.93</u>	<u>28,418,000.00</u>	<u>2.78%</u>
Total Type E	Expense	<u>26,710,451.40</u>	<u>27,321,440.49</u>	<u>28,250,000.00</u>	<u>29,542,719.96</u>	<u>28,483,441.51</u>	<u>29,025,500.00</u>	<u>2.75%</u>
Grand Total		<u>(244,887.33)</u>	<u>(833,306.10)</u>	<u>0.00</u>	<u>1,292,719.96</u>	<u>(111,881.32)</u>	<u>0.00</u>	<u>0.00%</u>

TOWN OF ISLIP

Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Revenue								
Total Group								
		(26,955,338.73)	(28,154,746.59)	(28,250,000.00)	(28,250,000.00)	(28,595,322.83)	(29,025,500.00)	2.75%
Total Dept 0000								
		(26,955,338.73)	(28,154,746.59)	(28,250,000.00)	(28,250,000.00)	(28,595,322.83)	(29,025,500.00)	2.75%
Total Type R								
		(26,955,338.73)	(28,154,746.59)	(28,250,000.00)	(28,250,000.00)	(28,595,322.83)	(29,025,500.00)	2.75%

TOWN OF ISLIP

Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Expense								
ECONOMIC DEVELOPMENT								
EQUIPMENT & CAPITAL OUTLAY								
		0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00%
CONTRACTUAL EXPENSE								
		341,945.50	348,692.68	592,500.00	1,549,296.36	275,433.91	600,000.00	1.27%
Total Group 2								
		189,568.40	104,978.32	2,500.00	338,423.60	221,748.67	2,500.00	0.00%
ECONOMIC DEVELOPMENT								
Total Dept 6410		531,513.90	453,671.00	600,000.00	1,892,719.96	497,182.58	607,500.00	1.25%

TOWN OF ISLIP

Budget Preparation Report

Fiscal Year: 2025 Period From: 1 To: 12

Prepared By: JLUUDWIG

Account	Description	2022 Actual	2023 Actual	Original 2024 Budget	Adjusted 2024 Budget	2024 Actual Per 1-12	2025 TENT BUD Stage	Variance To TENT BUD Stage
Dept 6989	Expense							
	IDA PMTS IN LIEU OF TAXES							
	CONTRACTUAL EXPENSE							
	Total Group 4	26,178,937.50	26,867,769.49	27,650,000.00	27,650,000.00	27,986,258.93	28,418,000.00	2.78%
Total Dept 6989	IDA PMTS IN LIEU OF TAXES							
	Expense							
	Total Type E	26,178,937.50	26,867,769.49	27,650,000.00	27,650,000.00	27,986,258.93	28,418,000.00	2.78%
		26,710,451.40	27,321,440.49	28,250,000.00	29,542,719.96	28,483,441.51	29,025,500.00	2.75%