

---

## NOTICE OF PUBLIC HEARING

---

NOTICE IS HEREBY GIVEN that a public hearing will be held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “**Code**”), by the Town of Islip Economic Development Corporation (the “**Issuer**”) on the 14th day of November, 2024 at 9:30 a.m., local time, at the Town of Islip, Offices of Economic Development, 40 Nassau Avenue, Islip, New York 11751 in connection with the following matters:

Central Islip-Hauppauge Volunteer Ambulance, Inc., a New York not-for-profit corporation and an organization described in Section 501(c)(3) of the Code and exempt from federal income taxation pursuant to Section 501(a) of the Code (the “**Company**”), has submitted a proposal to the Issuer to issue in one or more series its Tax-Exempt Revenue Bonds, Series 2025 (Central Islip-Hauppauge Volunteer Ambulance, Inc. Project), as qualified 501(c)(3) bonds under Section 145 of the Code, in the aggregate principal amount not to exceed \$22,000,000 (the “**Tax-Exempt Series 2025 Bonds**”) and its Taxable Revenue Bonds, Series 2025 (Central Islip-Hauppauge Volunteer Ambulance, Inc. Project), in the aggregate principal amount not to exceed \$1,000,000 (the “**Taxable Series 2025 Bonds**”, and together with the Tax-Exempt Series 2025 Bonds, the “**Series 2025 Bonds**”), for the benefit of the Company to be used to:

- (A) finance the construction and equipping of an approximately 26,657 square foot building (collectively, the “**Improvements**” and “**Equipment**”) located on an approximately 5.89 acre parcel of land located on the north-east corner of Motor Parkway and Blydenburgh Road, Village of Hauppauge, Town of Islip, Suffolk County, New York (the “**Land**”, and together with the Improvements and Equipment, the “**New Facility**”), to be owned and used by the Company as its headquarters for its operations as an emergency medical services provider to the residents of the Town of Islip and surrounding areas;
- (B) refinance certain indebtedness of the Company the proceeds of which financed the renovation and equipping of its current headquarters at 4 Pineville Road, Central Islip, New York (the “**Original Facility**”, and together with the New Facility, the “**Facilities**”); and
- (C) pay all or a portion of the costs incidental to the issuance of the Series 2025 Bonds, including issuance costs of the Series 2025 Bonds, capitalized interest and any reserve funds as may be necessary to secure the Series 2025 Bonds (collectively with subparts (A) and (B) above, the “**Project**”).

The proceeds of the Series 2025 Bonds will be loaned by the Issuer to the Company pursuant to the terms of a Loan Agreement between the Issuer and the Company to pay the costs of the Project. The Facilities will be owned and operated by the Company. The Series 2025 Bonds will be special obligations of the Issuer payable solely from loan payments made by the Company to the Issuer pursuant to the Loan Agreement and certain other assets of the Company pledged to the repayment of the Series 2025 Bonds. The Series 2025 Bonds shall not be a debt of the State

of New York or any political subdivision thereof, including the Town of Islip, and neither the State of New York nor any political subdivision thereof, including the Town of Islip, shall be liable thereon.

A representative of the Issuer will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the issuance of the Series 2025 Bonds, the granting of other financial assistance contemplated by the Issuer or the location or nature of the Project. At the hearing, all persons will have the opportunity to review the application for the issuance of the Series 2025 Bonds filed by the Company with the Issuer.

Minutes of the hearing will be made available to the Town Supervisor of the Town of Islip. Approval of the issuance of the Tax-Exempt Series 2025 Bonds by the Town of Islip, through the Town Supervisor, is necessary in order for the interest on the Tax-Exempt Series 2025 Bonds to be excluded from gross income for federal income tax purposes.

Dated: November 14, 2024

**TOWN OF ISLIP ECONOMIC  
DEVELOPMENT CORPORATION**

By: John G. Walser  
Title: Executive Director

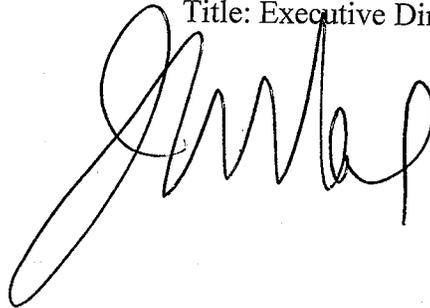
EXHIBIT B

Minutes from Public Hearing held on November 14, 2024  
**Central Islip-Hauppauge Volunteer Ambulance, Inc**

1. John G. Walser, Executive Director of the Town of Islip Economic Development Agency (the “**Agency**”) called the meeting to order.
2. John G. Walser then appointed himself the hearing officer of the Agency to record the minutes of the hearing.
3. The hearing officer opened the meeting for comments.
4. The hearing officer then asked if there were any further comments, and there being none, the hearing was closed at 10:00 am

**Town of Islip Economic Development Corporation**

By: John G. Walser  
Title: Executive Director

A handwritten signature in black ink, appearing to read 'J. Walser', is written over the typed name and title.